GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:4865
ANSWERED ON:16.12.2016
Pension System in LIC
Patil Shri A.T. (Nana)

Will the Minister of FINANCE be pleased to state:

(a) whether the Government has received any proposal from the employees of Life Insurance Corporation of India (LIC) to provide another opportunity to those who have not chosen pension option earlier; and

(b) if so, the details thereof and the present status of the proposal?

Answer

Minister of State in the Ministry of Finance

(a) & (b): Yes, Madam. The proposal was examined and a view has been taken that no more options for pension may be extended to employees of public sector insurance companies.

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